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Minutes

Monroe County Industrial Development Corporation

April 12, 2016 Meeting

Board Members in attendance: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, C. Campbell, J. Goodyear, D. Halladay, P. Hin, C. Johnston, A. Laniak, J. Morse, P. Pecor, Z. Phillips, P. Smith, S. Strassenburgh, K. Wilsey, D. Zorn

Others: P. Johnson, L. Birr, M. Doyle, S. Keefe, R. Turner

Also Present: Anna Vulaj Fitzsimmons, CCAS, Program Director of MCFL PTAC

There being a quorum, C. Campbell called the meeting to order and opened public forum. There being no public forum items, the meeting commenced. At this point, S. Strassenburgh joined the meeting.

MCFL PTAC Report: A presentation was made to the Board by Anna Vulaj Fitzsimmons, the Program Director of Monroe County Finger Lakes Procurement Technical Assistance Center. Motion was made by H. Abdul-Wahid for Board re-approval of funding \$65,000 to the MCFL PTAC fiscal year September 1, 2016 to August 31, 2017 from the MCDIC 2016 budget, seconded by P. Pecor, all aye, the motion carried.

Approval of Minutes: Draft minutes of the March 8, 2016 Board meeting were presented. Upon motion made by J. Goodyear and seconded by D. Brooks, approval of the minutes was unanimously carried.

Activity and Status Report: P. Johnson reported MCIDC activity and status as of April 1, 2016. L. Birr reviewed SBA loan classifications.

Treasurer's Report: The Financial Report was presented by P. Hin. The cash flow basis through year end 2016 shows a positive projected cash balance. We are scheduling Trillium Group, LLC to make a presentation to the Board.

SBA and RLF Updates: L. Birr reported on three loans: Kingsbury, HD&K Mold and Boundary Fence.

For purposes of SBA loan closings, motion was made by P. Smith and seconded by C. Campbell, and the following resolution was unanimously approved:

RESOLUTION OF THE MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION AUTHORIZING LYDIA L. BIRR AND SYDNEY G. STRASENBURGH AS SIGNATORIES FOR PURPOSES OF SBA AND REVOLVING LOAN FUND CLOSINGS EFFECTIVE MAY 6, 2016.

There being no further business to discuss, upon motion by P. Pecor and seconded by D. Halladay, the meeting of the MCIDC Board was adjourned.

Dated: April 12, 2016

H. Abdul-Wahid, Secretary