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Minutes

Monroe County Industrial Development Corporation

August 9, 2016 Meeting

Board Members in attendance: J. Barker, D. Brooks, C. Campbell, J. Goodyear, D. Halladay, A. Laniak, D. Mendick, J. Morse, Z. Phillips, P. Smith, S. Strassenburgh, K. Wilsey

Others: L. Birr, D. Crumb, M. Doyle, R. Turner

There being a quorum, S. Strassenburgh called the meeting to order and opened public forum. There being no public forum items, the meeting commenced.

Approval of Minutes: Draft minutes of the July 6, 2016 Board meeting were presented. Upon motion by P. Smith, seconded by A. Laniak, approval of the minutes was unanimously carried.

Activity and Status Report: L. Birr reported MCIDC activity and status as of August 1, 2016. L. Birr reported to the Board that the SBA SMART Audit has been submitted.

Treasurer's Report: The Financial Report was presented by L. Birr. The cash flow basis through year end 2016 shows a positive projected cash balance.

President's Report: Bylaws: L. Birr presented draft, red-lined bylaws prepared by Harris Beach in response to SBA compliance requirements. Board members were asked to review the bylaws and raise any questions or comments in anticipation of discussion and vote for adoption at next month's meeting.

The Board went into Executive Session on motion by D. Halladay, seconded by C. Campbell and by unanimous vote of the members for the purpose of personnel issues.

A motion to terminate Executive Session was made by A. Laniak, seconded by P. Smith, unanimously approved, whereupon Executive Session was concluded and the public meeting resumed.

Board member attendance was addressed by S. Strassenburgh, who noted that every Board member is expected to attend regularly-scheduled Board meetings, and as a reminder, without meeting quorum (no less than 50% of the voting members), the Board would be unable to transact any business.

An update was provided by L. Birr regarding the MCIDC grant for equipment purchases for two BOCES and Edison Tech.

There being no further business to discuss, upon motion by P. Smith and seconded by J. Barker, the meeting of the MCIDC Board was adjourned.

Dated: August 9, 2016

H. Abdul-Wahid, Secretary