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Minutes

Monroe County Industrial Development Corporation

February 14, 2017 Meeting

Board Members in Attendance: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, C. Campbell, J. Goodyear, D. Halladay, P. Hin, C. Johnston, A. Laniak, R. Lasch, D. Mendick, J. Morse, Z. Phillips, J. Rizzo, L. Ryan, P. Smith, S. Strassenburgh, D. Zorn

Others: Executive Director J. Adair, M. Geise, L. Birr, M. Doyle

Also Present: Munesh Patel, Esq., Harris Beach, as Bond Counsel to MCIDC; Len Hall, Machine Instructor BOCES 1 and SAME Program; Michael Ehret, Assistant Principal, Eastern Monroe Career Center

There being a quorum, President Strassenburgh called the meeting to order and opened the public forum at 8:00 a.m. There being no public forum items, the meeting commenced.

Bond Activity Report: Attorney Patel reported pending bond transactions with the Board and timing of TEFRA hearings and Board approvals.

BOCES SAME Program: Executive Director Adair discussed the proposal for a second SAME Program at the Fairport BOCES 1 location, and asked Len Hall to provide the Board with examples of students who have achieved success as a result of the program. Following discussion and consideration, the Board moved to approve the funding request of \$20,000 upon motion by H. Abdul-Wahid, seconded by P. Smith, and all aye, the motion was unanimously approved.

Minutes: The draft minutes of the January 10, 2017 Meeting of the Members were presented. On motion made by H. Abdul-Wahid, seconded by J. Barker, the minutes were unanimously approved.

Loan Proposal: Motion was made to move into Executive Session by H. Abdul-Wahid, seconded by R. Lasch and by unanimous vote of the members to consider an SBA 504 request previously approved by the Loan Committee and to be presented by D. Halladay. Motion was made to move out of Executive Session by P. Smith, seconded by R. Lasch and unanimously approved whereupon Executive Session was concluded and the public meeting resumed. Approval of the following SBA 504 loan was moved by H. Abdul-Wahid, seconded by P. Smith, all aye with four nays, the loan was approved:

Project: Purchase of land and building

Total project amount: \$445,000; SBA 504 amount : \$162,000

Existing jobs: 0 FTEs; Projected jobs: 3 FTEs

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Activity Report: Executive Director Adair reported all MCIDC project activity through February 1, 2017.

Treasurer's Report: The MCIDC Financial Report was presented by P. Hin. The MCIDC cash flow report shows a positive projected cash balance.

President's Report: President Strassenburgh directed the Board to Mark Geise who then discussed the Monroe County Planning and Development brochure/newsletter, the Rochester Works! Annual Report and its programs, and the monthly MCIDC Loan Labor Compliance Report.

There being no further business to discuss, upon motion made by D. Zorn and seconded by C. Campbell, the meeting of the MCIDC Board was adjourned.

Respectfully submitted,

H. Abdul-Wahid, Secretary