



Monroe County Industrial Development Corporation

CityPlace
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Minutes

Annual Meeting of the Board of Directors

December 12, 2017

Location: Memorial Art Gallery, 500 University Avenue, Rochester, NY 14607

Board Members in Attendance: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, C. Campbell, D. Halladay, P. Hin, C. Johnston, E. Krzanowicz, A. Laniak, R. Lasch, D. Mendick, P. Pecor, Z. Phillips, L. Ryan, P. Smith, S. Strassenburgh, D. Zorn

Others Present: L. Birr, M. Doyle, M. Geise

Also Present: County Executive Cheryl Dinolfo, J. Kirkpatrick, (Monroe County Communications Department), R. Endress, Esq. as Acting Executive Director (Harris Beach PLLC), M. Patel, Esq. (Harris Beach PLLC)

President Strassenburgh called the Annual Meeting of the Board to order and opened the public forum at 8:00 a.m. There being no public forum items, the meeting commenced.

Minutes: The draft minutes of the December 5, 2017 Regular Meeting of the Board were presented. On motion made by H. Abdul-Wahid, second by R. Lasch, the minutes were unanimously approved.

Reappointments: President Strassenburgh introduced County Executive Cheryl Dinolfo. The County Executive thanked President Strassenburgh for his leadership. The County Executive reviewed the past year's successes, thanked Executive Director Jeff Adair and all MCIDC staff, and noted sincere thanks to the board members for their dedication to the mission of MCIDC, and added that she looks forward to 2018 successes. The County Executive reappointed the following board members to three-year terms: David Brooks, Ella Krzanowicz, Andrew Laniak, Robert Lasch, Peter Pecor, Lynn Ryan, and David Zorn. The County Executive reappointed the current slate of board officers for additional one-year terms. President Strassenburgh acknowledged that current committee members will continue for additional three-year terms.

2017 MCIDC Annual Board Report: Mark Geise and Lydia Birr presented the Annual Board Report.

Treasurer's Report: The Cash Flow Report was presented by P. Hin. The report shows a positive projected cash balance.

SBA Independent Loan Review Contract: Lydia Birr presented the draft Consulting Agreement for the 2017 SBA Independent Loan Review. This contract is in compliance with SBA requirements and has received approval from Harris Beach. The Board approved the contract.

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The County Executive discussed the results of MCIDC's CNC machine purchases for BOCES and Edison Tech, citing the tremendous volume of students who have used the equipment. This investment in our community has had positive results, and the County Executive thanked MCIDC for their important work.

There being no further business to discuss, upon motion made by D. Zorn, second by H. Abdul-Wahid, all aye, the Annual Meeting of the Board was adjourned.

Respectfully submitted,

H. Abdul-Wahid, Secretary