

# MCIDC

## MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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### BOARD MEETING MINUTES

Date & Place: March 26, 2019, MCC Downtown Campus, 321 State Street, Rochester, NY 14608

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, P. Hin, C. Johnston, E. Krzanowicz,  
A. Laniak, P. Pecor, Z. Phillips, L. Ryan

Board Absent: J. Rizzo, P. Smith, D. Zorn

Also Present: J. Adair (Executive Director), R. Finnerty, L. Birr, G. Genovese, K. Loewke, D.  
Schoen, J. Roberts

The board observed a moment to remember past President Sid Strassenburgh, who passed away last week.

President Hin called the meeting to order at 8:00 a.m. and opened public forum. There was no participation in public forum, and the meeting commenced.

The draft minutes of February 12, 2019 were presented. On motion by A. Laniak, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

K. Loewke presented the February 2018 local labor report.

The Audit Committee Report was given by H. Abdul-Wahid.

D. Schoen of Inero & Co. reviewed the 2018 financial audit and reported a clean, unmodified opinion. Also, there were no findings on internal controls for financial reporting, no material weaknesses or deficiencies. The final audit is subject to an adjustment related to a recently received K-1. On motion by P. Pecor, second by A. Laniak, all aye, the board accepted the 2018 audit subject to an adjustment related to a K-1.

The Finance Committee Report was given by J. Barker.

The Governance Committee Report was given by Z. Phillips.

The board reviewed all policies, committee charters, bylaws, mission statement and measurement report with no changes. H. Abdul-Wahid motioned, J. Barker seconded, all aye, and all policies, committee charters, bylaws, mission statement and measurement report were approved and re-adopted.

Executive Director Adair presented project activity through February 2019 compared to prior year to date. It was noted that a bond application has been submitted and will be presented at the next board meeting.

G. Genovese presented the financial report as of February 28, 2019.

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L. Birr informed the board that MCIDC nominated SBA 504 customer ComTec Solutions for the Western NY Small Business of the Year.

There being no further business to discuss, upon motion by A. Laniak, second by C. Johnson, all aye, the meeting of the MCIDC Board was adjourned at 8:40 a.m.

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H. Abdul-Wahid, Secretary