

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

CITYPLACE • 50 WEST MAIN STREET, SUITE 8100 • ROCHESTER, NY 14614
PHONE: (585) 753-2000 • FAX: (585) 753-2002

DRAFT BOARD MEETING MINUTES

Date & Place: April 9, 2019, MCC Downtown Campus, 321 State Street, Rochester, NY 14608

Board Present: H. Abdul-Wahid, J. Barker, T. Brown, C. Johnston, E. Krzanowicz, A. Laniak,
P. Pecor, Z. Phillips, J. Rizzo, L. Ryan, P. Smith, D. Zorn

Board Absent: D. Brooks, P. Hin

Also Present: J. Adair (Executive Director), R. Finnerty, L. Birr, R. Baranello, M. Patel, Esq.,
K. Loewke, L. Koslow, T. Finn, H. Clark, J. Diehl, A. Vulaj Fitzsimmons, D. Kant, S.
McLeod, G. Cooper, C. Johnson

Vice President Laniak called the meeting to order at 8:00 a.m. and opened the public forum. There was no participation in the public forum, and the meeting commenced.

The draft minutes of March 26, 2019 were presented. On motion by P. Pecor, second by Z. Phillips, all aye, the minutes were unanimously approved.

K. Loewke presented the March 2018 local labor report.

M. Patel presented a summary of bonds to be considered by the Board and the following action was taken:

St. Ann's Home for the Aged, Inc.: A public hearing was held April 9, 2019 at 7:45 a.m. After review, the board considered the bond request under the Board's authority granted by Monroe County Legislature Resolution No. 288 of 2009. On motion by H. Abdul-Wahid, second by J. Rizzo, all aye, a resolution was adopted, a summary of which follows:

BY THIS RESOLUTION, THE MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION APPROVES THE ISSUANCE OF ONE OR MORE SERIES OF ITS REVENUE BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$36,000,000 FOR THE BENEFIT OF ST. ANN'S HOME FOR THE AGED, INC. AND THE EXECUTION AND DELIVERY OF ALL DOCUMENTS AND INSTRUMENTS IN CONNECTION THEREWITH

Cloverwood Senior Living, Inc.: A public hearing was held April 9, 2019 at 7:30 a.m. After review, the board considered the bond request under the Board's authority granted by Monroe County Legislature Resolution No. 288 of 2009. On motion by H. Abdul-Wahid, second by J. Rizzo, all aye, a resolution was adopted, a summary of which follows:

April 9, 2019

Page 2

BY THIS RESOLUTION, THE MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION APPROVES THE ISSUANCE OF ONE OR MORE SERIES OF ITS REVENUE BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$120,000,000 FOR THE BENEFIT OF CLOVERWOOD SENIOR LIVING, INC. AND THE EXECUTION AND DELIVERY OF ALL DOCUMENTS AND INSTRUMENTS IN CONNECTION THEREWITH

L. Koslow of Rochester Works presented an update of the Second Chance Monroe Program.

An update of the Make Monroe Home Program was presented by T. Finn.

H. Clark presented a Rockets program update.

J. Diehl from SCORE Greater Rochester made a presentation about SCORE.

A PTAC program report was presented by A. Vulaj Fitzsimmons.

Executive Director Adair presented project activity through March 2019 compared to prior year to date.

Executive Director Adair presented the financial report for March, 2019.

There being no further business to discuss, upon motion by H. Abdul-Wahid, second by L. Ryan, all aye, the meeting of the MCIDC Board was adjourned at 9:00 a.m.

H. Abdul-Wahid, Secretary