

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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BOARD MEETING MINUTES

Date & Place: May 14, 2019, BOCES 2, 3589 Big Ridge Road, Spencerport, NY 14559

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, C. Johnston, E. Krzanowicz, A. Laniak,
P. Pecor, Z. Phillips, L. Ryan, D. Zorn

Board Absent: T. Brown, P. Hin, J. Rizzo, P. Smith

Also Present: J. Adair (Executive Director), R. Finnerty, L. Birr, R. Baranello, B. O'Brien,
K. Loewke, M. Hurlbutt

Vice President Laniak called the meeting to order at 8:05 a.m. and opened public forum. There was no public participation, and the meeting commenced.

The draft minutes of April 9, 2019 were presented. On motion by E. Krzanowicz, second by Z. Phillips, all aye, the minutes were unanimously approved.

K. Loewke presented the April 2019 local labor report.

Vice President Laniak asked for a motion to enter into Executive Session under Section 105(f) and (h) of the Public Officers Law to discuss financial and credit information of loan applicants. D. Zorn so moved, second by P. Pecor and on unanimous approval the board entered into Executive Session. On motion by J. Barker, second by L. Ryan and unanimous approval, the board ended Executive Session and continued the regular meeting.

Vice President Laniak asked for a motion to approve a \$2,066,000 SBA 504 loan for the purchase and renovation of a building in the Town of Henrietta. On motion by P. Pecor, second by Z. Phillips, all aye with abstention by D. Brooks, the loan was approved by the board.

Vice President Laniak asked for a motion to approve a \$30,000 term loan for the purchase of equipment. On motion by D. Brooks, second by P. Pecor, all aye with abstention by J. Barker, the loan was approved by the board.

Executive Director Adair presented project activity through April 2019 compared to prior year to date.

Executive Director Adair presented the financial report for April 2019.

M. Hurlbutt of GRE presented the regional Economic Gardening Program. Upon inquiry, Ms. Baranello confirmed the board has authority to financially contribute to the program. On motion by H. Abdul-Wahid, second by L. Ryan, all aye, the board approved a \$50,000 contribution to the Economic Gardening Program for 1 year.

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There being no further business, upon motion by H. Abdul-Wahid, second by L. Ryan, all aye, the meeting of the MCIDC Board was adjourned at 8:32 a.m.

H. Abdul-Wahid, Secretary