

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

CITYPLACE • 50 WEST MAIN STREET, SUITE 1150 • ROCHESTER, NY 14614
PHONE: (585) 753-2000 • FAX: (585) 753-2002

BOARD MEETING MINUTES February 11, 2020

Time & Place: 8:00 a.m., MCC Downtown Campus, 321 State Street, Rochester, NY 14608

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, P. Hin, A. Laniak, J. Rizzo, L. Ryan, D. Zorn

Board Absent: T. Brown, C. Johnston, E. Krzanowicz, P. Pecor, Z. Phillips, P. Smith

Also Present: A. Liss, R. Baranello, L. Birr, D. Crumb, R. Finnerty, G. Genovese, M. Patel, P. Powell, J. Kim

Chair P. Hin called the meeting to order at 8:00 a.m. and opened public forum. There was no public participation. Chair Hin welcomed Don Crumb from the Monroe County Law Department.

The draft minutes of January 14, 2020 were presented. On motion by D. Brooks, second by J. Rizzo, all aye, the minutes were unanimously approved.

The January 2020 local labor report submitted by Loewke Brill was reviewed.

M. Patel presented the True North Rochester Preparatory Charter School official intent bond resolution and introduced John Kim and Paul Powell to discuss the project. After discussion, project representatives left the meeting. On motion by D. Brooks, second by J. Barker, all aye, the motion to approve the official intent bond resolution was approved.

G. Genovese reviewed the financial report for January 2020. Mr. Genovese also noted that the auditors are starting the 2019 financial audit. Chair Hin asked if there is an update regarding the Lasermax/Crosman investment. Mr. Genovese noted there is nothing new to report at this time.

P. Hin asked for a motion to enter Executive Session under Section 105(f) and (h) of the Public Officers Law to discuss financial and credit information of loan applicants. On motion by H. Abdul-Wahid, second by D. Brooks, the motion was unanimously approved. On motion by P. Hin, second by L. Ryan, all aye, the board continued the meeting.

P. Hin requested a motion to approve a \$1,096,890 SBA 504 loan for the construction of a new commercial building in Henrietta, NY. On motion by H. Abdul-Wahid, second by L. Ryan, all aye with one abstention by J. Barker, the motion was approved.

L. Birr presented project activity for January 2020.

MCIDC Board Meeting Minutes

February 11, 2020

Page 2

L. Birr provided the board with an update of the Make Monroe Home program. The first house has sold and the closing is scheduled for Wednesday, February 13th. The foundation is currently being built on the 2nd house. The program will be monitored more closely going forward with more frequent and detailed reports provided to the board.

D. Crumb presented the RETAIN Program Funding Request. The RETAIN program will be a pilot program with the goal of showing local college students all that Monroe County has to offer socially. Many businesses are interested in participating in the internship program which would max at twenty internships during the summer of 2020. On motion by H. Abdul-Wahid, to approve \$3,800 for marketing and \$93,000 for housing with a total amount not to exceed \$96,800 for one year, second by A. Laniak, a roll call vote resulted as follows and the motion did not pass:

Laniak	Aye
Brooks	Nay
Ryan	Nay
Abdul-Wahid	Aye
Rizzo	Nay
Barker	Nay
Zorn	Aye
Hin	Aye

There being no further business, on motion by L. Ryan second by H. Abdul-Wahid, all aye, the meeting of the MCIDC Board was adjourned at 9:20 a.m.



H. Abdul-Wahid, Secretary