

# MCIDC

## MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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### BOARD MEETING MINUTES August 11, 2020

Time & Place: 8:00 a.m., via conference call per Governor's Executive Order 202.1

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, P. Hin, A. Laniak, L. Ryan, E. Krzanowicz, P. Pecor, Z. Phillips, P. Smith, J. Rizzo, C. Johnston, D. Zorn

Board Absent: T. Brown

Also Present: A. Liss, R. Baranello, L. Birr, R. Finnerty, G. Genovese, K. Loewke, M. Hurlbutt, M. Wells, T. Simcoe, P. Thompson, B. Michaud, R. Mikell, T. Scirabba

Chair P. Hin called the meeting to order at 8:04 a.m.

The draft minutes of July 14, 2020 were presented. On motion by P. Pecor, second by J. Rizzo, all aye, the minutes were unanimously approved.

K. Loewke reviewed the July Local Labor Monitoring Report. There were no local labor exemptions to report.

G. Genovese reviewed the financial report as of July 31, 2020.

R. Baranello reviewed the Highland Hospital bond project and resolution. The project was represented by Matt Wells and Tim Simcoe from Bond, Schoeneck, & King, PLLC, as well as Pamela Thompson and Brenda Michaud from Highland Hospital. Upon motion by J. Rizzo, second by D. Brooks, all aye, the board approved the issuance of up to \$35 million of revenue bonds for the benefit of the Highland Hospital project.

A. Laniak reported that the Executive Committee met and reviewed a proposal from the Greater Rochester Enterprise for the Economic Gardening Program and recommends board approval. Upon motion by P. Pecor, second by J. Rizzo, all aye, the board approved the expenditure of \$50,000 for the Economic Gardening Program for 2020.

Z. Phillips reported that the Governance Committee met and reviewed proposed amendments to the MCIDC certificate of incorporation, bylaws and mission statement, and recommends board approval. Upon motion by A. Laniak, second by P. Pecor, all aye, the board approved the 17<sup>th</sup> amended bylaws, amended mission statement, and restated certificate of incorporation.

P. Hin asked for a motion to enter Executive Session under Section 105(f) and (h) of the Public Officers Law to discuss financial and credit information of loan applicants. On motion by A. Laniak, second by P. Smith, the motion was unanimously approved. On motion by P. Smith, second by A. Laniak, all aye, the board exited Executive Session and continued the meeting.

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Upon motion by L. Ryan, second by A. Laniak, all aye with an abstention by E. Krzanowicz, the board approved the revised use of loan proceeds on a previously-approved loan.

J. Rizzo left the meeting at 8:39 a.m.

There being no further business, on motion by P. Pecor, second by P. Smith, all aye, the meeting of the MCIDC Board was adjourned at 8:42 a.m.



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H. Abdul-Wahid, Secretary