

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

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BOARD MEETING MINUTES September 9, 2020

Time & Place: 8:00 a.m., via conference call per Governor's Executive Order 202.1

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, P. Hin, A. Laniak, L. Ryan, E. Krzanowicz, P. Pecor, Z. Phillips, P. Smith, J. Rizzo, D. Zorn

Board Absent: T. Brown, C. Johnston

Also Present: A. Liss, R. Baranello, L. Birr, R. Finnerty, G. Genovese, K. Loewke, R. Mikell, T. Sciarabba

Chair P. Hin called the meeting to order at 8:00 a.m.

The draft minutes of August 11, 2020 were presented. On motion by H. Abdul-Wahid, second by P. Pecor, all aye, the minutes were unanimously approved.

K. Loewke reviewed the August Local Labor Monitoring Report. There were no local labor exemptions to report.

G. Genovese reviewed the financial report as of August 31, 2020.

P. Hin asked for a motion to enter Executive Session under Section 105(f) of the Public Officers Law to discuss financial information of applicants. On motion by A. Laniak, second by J. Rizzo, the motion was unanimously approved. On motion by A. Laniak, second by E. Krzanowicz, all aye, the board exited Executive Session and continued the meeting.

Upon motion by L. Ryan, second by P. Pecor, all aye, the board authorized the Executive Director to negotiate the administrative fee for a potential bond deal.

R. Baranello reviewed the Rochester Regional Health bond project and resolution. The project was represented by Andrew Rudd and Hugh Thomas from Rochester Regional, Matt Karp, Richard Lorenti, Raymond James and Chris Canada from Hodgson Russ LLP. Upon motion by P. Smith, second by A. Laniak, all aye, the board approved the issuance of up to \$373 million of tax-exempt and taxable bonds for the benefit of the Rochester Regional Health project.

Z. Phillips reported that the Governance Committee met and reviewed the proposed Pay Equity Policy, which the committee recommends adopting. Executive Director Liss reviewed the revised Pay Equity Policy. County Executive Bello issued an Executive Order requiring all non-governmental county contractors to comply with federal and New York State Equal Pay Laws. County Executive Bello has asked MCIDC to adopt a similar policy applicable to businesses seeking economic development incentives. Upon motion by A. Laniak, second by E. Krzanowicz, all aye, the board adopted the Pay Equity Policy with revisions as discussed.

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There being no further business, on motion by P. Pecor, second by A. Laniak, all aye, the meeting of the MCIDC Board was adjourned at 9:00 a.m.



H. Abdul-Wahid, Secretary