



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
BOARD MEETING MINUTES
October 13, 2021

Time & Place: 8:00 a.m., via Zoom

Board Present: H. Abdul-Wahid, D. Brooks, P. Hin, C. Johnston, L. Ryan, E. Krzanowicz, Z. Phillips, P. Smith

Board Absent: J. Barker, T. Brown, J. Rizzo

Also Present: A. Liss, R. Baranello, L. Birr, A. Clark, R. Finnerty, G. Genovese, K. Loewke, Bret Garwood, Jennifer Higgins, T. Sciarabba, Q. Sekreta, C. Degener

Chair H. Abdul-Wahid called the meeting to order at 8:00 a.m.

The draft minutes of the September 14, 2021 meeting were presented. On motion by E. Krzanowicz, second by Z. Phillips, all aye, the minutes were unanimously approved.

K. Loewke reviewed the September local labor monitoring report. All monitored sites were in compliance at time of inspection.

H. Abdul-Wahid asked for a motion to enter Executive Session under Section 105(f) of the Public Officers Law to discuss financial information of loan applicants. On motion by C. Johnston, second by D. Brooks, the motion was unanimously approved.

On motion by P. Smith, second by C. Johnston, all aye, the board exited Executive Session and continued the regular meeting.

G. Genovese reviewed the financial report as of September 30, 2021.

H. Abdul-Wahid reported that the Finance Committee met on October 7, 2021 to review the proposed 2022 budget. The Committee recommends that the full board accept the budget as presented. A. Liss and G. Genovese reviewed the proposed 2022 budget in more detail. After review and discussion, on motion by Z. Phillips, second by C. Johnston, all aye, the board approved the 2022 budget.

A. Liss and L. Birr discussed the details of the Monroe Manufacturing Rewards Temporary Program, a proposed new program to help restaurants who do not qualify for the Fast Forward Monroe Grant through Monroe County. The Board will discuss the program in more detail at the next Board meeting.

L. Birr reviewed annual contract between MCIDC and Monroe County for approval. The Monroe County Contract for approval. Upon motion by C. Johnston, second by D. Brooks, all aye, the board approved the 2021 annual contract with Monroe County not to exceed \$90,000 to provide qualified professional staff

MCIDC Board Meeting Minutes

October 13, 2021

Page 2

by Monroe County to MCIDC to market, package, process, close and service loans and the execution and delivery of all documents.

R. Finnerty and R. Baranello discussed the Authorities Budget Office Bond Review. MCIDC has entered into contract with Harris Beach to assist staff in locating discrepancies in the Bond reporting of the annual PARIS report. Update will be given at the November board meeting.

There being no further business, on motion by C. Johnston, second by P. Smith, all aye, the meeting of the MCIDC Board was adjourned at 9:17 a.m.

Lynn Ryan, Secretary