



MONROE COUNTY  
**MCIDC**  
INDUSTRIAL DEVELOPMENT CORP.

**BOARD MEETING MINUTES**  
**January 12, 2022**

Time & Place: 12:00 p.m., via Zoom

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, P. Hin, C. Johnston, J. Rizzo, L. Ryan, E. Krzanowicz, Z. Phillips, P. Smith

Also Present: B. Carrigan, L. Birr, A. Clark, R. Finnerty, G. Genovese, K. Loewke, T. Sciarabba, C. Degener, R. Case Caico

Chair H. Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of December 14, 2021 were presented. On motion by P. Smith, second by T. Brown, all aye, the minutes were unanimously approved.

K. Loewke reviewed the December local labor monitoring report. All monitored sites were in compliance at time of inspection.

G. Genovese reviewed the financial report for December 2021.

The board resolved to go into Executive Session under Section 105(f) of the NYS Public Officers Law for the purpose of discussing financial information of loan applicants on motion by C. Johnston, second by D. Brooks, all aye, the motion was approved. On motion by E. Krzanowicz, second by D. Brooks, all aye, the board ended Executive Session and continued the regular meeting.

Upon motion by P. Smith, second by C. Johnston, all aye with an abstention by J. Barker, the board approved a \$630,000 SBA 504 commercial mortgage for the purpose of purchasing and renovating a building in the Town of Penfield.

Upon motion by J. Rizzo, second by P. Hin, all aye with an abstention by L. Ryan, the board approved a \$720,000 SBA 504 commercial mortgage to refinance an existing SBA loan and renovate a building in the City of Rochester to add more square footage.

R. Finnerty updated the board on the ABO Bond Review. Staff received a response from the ABO seeking more information on the PARIS report which were answered. The ABO responded on January 11, 2022 with guidance on how to correct the 2020 report. Once changes are made, the 2020 report will be certified. Staff has streamlined the bond reporting process and will begin working on the 2021 PARIS report this month.

There being no further business, on motion by D. Brooks, second by T. Brown, all aye, the meeting of the MCIDC Board was adjourned at 12:19 p.m.

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Lynn Ryan, Secretary