



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

BOARD MEETING MINUTES
July 13, 2022

Time & Place: 12:00 p.m., via Zoom

Board Present: H. Abdul-Wahid, J. Barker, D. Brooks, T. Brown, P. Hin, C. Johnston, E. Krzanowicz, Z. Phillips, J. Rizzo, L. Ryan, P. Smith

Board Absent: none

Also Present: A. Liss, Executive Director, L. Birr, B. Carrigan, Esq., A. Clark, C. Degener, R. Finnerty, C. Ramirez, T. Sciarabba, B. Lafountain

Chair H. Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of June 7, 2022 were presented. On motion by P. Hin, second by J. Rizzo, all aye, the minutes were unanimously approved.

B. Lafountain reviewed the local labor waiver exemptions that were approved during the month of June. Both exemptions were for the Highland Hospital project.

Executive Director Liss provided the financial update for the month of June from G. Genovese who was not able to attend the meeting.

The Executive Committee report was presented by Chair H. Abdul-Wahid. Representatives from the Rochester Museum and Science Center provided an update on the Career Ladder program. Cinnamon David shared her experience going through the Career Ladder Program and how she became a long-term employee of the museum. Upon motion by J. Barker, second by J. Rizzo, all aye, the board approves supporting the Career Ladder program in an amount not to exceed \$50,000 for one year.

In addition, Bob Coyne from the Rochester Technology and Manufacturing Association introduced the Roc With Your Hands event scheduled for October 4th. The event targets students in grades 7 through 12 throughout Monroe County to expose students and teachers to careers which allow students to use their hands such as advanced manufacturing and building trades. The event is modeled after other successful events in Ontario and Genesee Counties. Upon motion by J. Rizzo second by P. Smith, all aye, the board supports funding of the ROC Your Hands event in an amount not to exceed \$10,000 for one year.

The board resolved to go into Executive Session under Section 105(f) of the NYS Public Officers Law for the purpose of discussing financial and credit information of a particular person and corporation on motion by J. Barker, second by Z. Phillips, all aye, and the motion was approved. On motion by C. Johnston, second by Z. Phillips, all aye, the board ended Executive Session and continued the regular meeting.

The board reviewed the following loan request: SBA 504 \$220,000 Commercial Mortgage for the purpose of purchasing a building and equipment in the City of Rochester. On motion by P. Smith, second by C. Johnston, all aye, the request was unanimously approved and will be submitted to the US Small Business Administration.

The board reviewed the following loan request: SBA 504 \$112,000 Commercial Mortgage for the purpose of purchasing a building in the Town of Palmyra, Wayne County. On motion by E. Krzanowicz, second by J. Barker, all aye, the request was unanimously approved and will be submitted to the US Small Business Administration.

The Finance Committee report was given by J. Barker. The committee met in June and is recommending that the board approve the proposed salary adjustments for staff and has recommended changes to the fee schedule.

Upon motion by J. Barker, second by P. Smith, all aye, the board approved retention payments for employees up to \$3,000, payable in \$500 increments every quarter beginning July 1st, 2022 and a 2% salary increase in accordance with Monroe County salary schedules.

Upon motion by J. Barker, second by P. Smith, all aye, the board approved reclassifying the current Credit Analyst/Underwriter position to the CDC manager/Senior Underwriter/Credit Analyst position at a grade 17, salary 17G.

Upon motion by J. Barker, second by P. Smith, all aye, the board approved reclassifying the Operations Analyst position to the Senior Operations Analyst/Underwriter position at a grade 16, salary 16E.

Upon motion by P. Smith, second by J. Barker, all aye, the board approved changes to the fee schedule including raising the tax-exempt bond application fee to \$1500 and the administrative fee for tax-exempt bond projects to one-half of one percent (.50%) on the amount over \$20 million.

L. Birr presented the current Classified Loan Report. She also reviewed the closing letter from the SBA SMART audit.

Executive Director Liss provided the board with the current status of the Small Business Emergency Loan program. The board is being asked to forgive three loans today. Another three loans are working to provide the necessary information to request forgiveness. There five loans that have been unresponsive. Upon motion by E. Krzanowicz, second by P. Smith, all aye, the board authorized forgiving three small business emergency loans at \$10,000 each for a total of \$30,000.

L. Birr presented a request to approve GreatRates/Rebates for Plug Power Inc. that deviate from the current program requirements of having only two Rate and two rebates at any given time. The request is due to the significant capital investment being made in Monroe County with equipment purchases. Upon motion by J. Rizzo, second by L. Ryan, all aye, the aboard approved exceeding the two Great Rate and two Great Rebate limits for Plug Power, Inc.

July 13, 2022
Page 3

L. Birr presented the 2021 SBA Annual Report to the Small Business Administration and asked for board approval. Upon motion by J. Rizzo, second by P. Smith, all aye, the board approved the 2021 SBA Annual Report. Staff will submit the report to the SBA portal.

Executive Director Liss introduced Monroe County's two new Economic Development Specialists, Mark Wilson and Conor Martin, and welcomed them to the team.

There being no further business, on motion by E. Krzanowicz, second by L. Ryan, all aye, the meeting of the MCIDC Board was adjourned at 1:00 p.m.

Hanif Abdul-Wahid, President