



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

BOARD MEETING MINUTES
February 8, 2023

Time & Place: 12:00 p.m., Watts Conference Center

Board Present: H. Abdul-Wahid, J. Barker, T. Brown, Z. Phillips, P. Smith, C. Johnston, E. Krzanowicz, J. Rizzo, L. Ryan, B. Owen, E. Rogers

Board Absent: R. Feltner

Also Present: A. Liss, Executive Director, B. Carrigan, Esq., A. Clark, C. Degener, R. Finnerty, T. Sciarabba, R. Mikel-Castillo, G. Genovese

Chair H. Abdul-Wahid called the meeting to order at 12:00 p.m.

The draft minutes of December 15, 2022 were presented. On motion by E. Krzanowicz, second by C. Johnston all aye, the minutes were unanimously approved.

K. Loewke reviewed the January local labor monitoring report.

G. Genovese gave the January 2023 financial report to the Board.

H. Abdul-Wahid asked for a motion to appoint C. Johnston as Loan Committee Chair, L. Ryan as Audit Committee Chair, Z. Phillips as Governance Committee Chair and J. Barker as Finance Committee Chair. On motion by J. Rizzo, second by C. Johnston, all aye, motion carried.

H. Abdul-Wahid asked for a motion to appoint R. Feltner and B. Owen to Loan Committee. On motion by P. Smith, second by C. Johnston, all aye, motion carried.

H. Abdul-Wahid asked for a motion to appoint B. Owen and E. Rogers to Governance Committee. On motion by P. Smith, second by C. Johnston, all aye, motion carried.

Executive Director Liss gave an overview of the new Micro Loan program. After Board discussion, H. Abdul-Wahid called for a motion to approve two underwriter positions with an annual salary range of \$60,000-\$65,000. On motion by L. Ryan, second by E. Krzanowicz, all aye, motion carried.

H. Abdul-Wahid called for a motion for approve entering into contract with Monroe County and accepting \$5.8 million in funding to administer the microloan fund. On motion by P. Smith, second by E. Rogers, all aye, motion carried.

H. Abdul-Wahid called for a motion to approve the delegation of authority to approve individual loans within the parameters of the microloan fund program to the CDC Manager or other person as designated by the MCIDC Executive Director. On motion by E. Krzanowicz, second by C. Johnston, all aye, motion carried.

T. Sciarabba reviewed the current NAICS report and the classified loan report with the Board.

There being no further business, on motion by L. Ryan, second by J. Rizzo, all aye, the meeting of the MCIDC Board was adjourned at 12:56 p.m.

Hanif Abdul-Wahid, President