

MCIDC

CityPlace 50 W. Main Street, Suite 8100
Rochester, NY 14614
Phone (585) 753-2020 - FAX (585) 753-2029

Minutes
Audit Committee & Finance Committee
February 29, 2012

Committee Members in attendance: J. Genthner, D. Brooks

Others: E. Liberti, J. Seil, R. Shepard

Excused: H. Abdul Wahid

The meeting of the Audit Committee and the Finance Committee of the Monroe County Industrial Development Corp. was called to order by the chair, J. Genthner.

Draft Audit

The draft audit was reviewed by Randall Shepard of the Bonadio Group. The audit was a clean audit with no deficiencies or material weaknesses. The final audit is subject to receipt of K-1s. There was discussion about the use of the cash for new programs and perhaps increasing the scope of training options under the Monroe on the Job program. This option will be discussed at the next MCIDC meeting. Ms. Seil and the Committee complimented Ms. Liberti for her impeccable record keeping.

The audit committee will recommend acceptance of the audit to the full board at the March 13, 2012 MCIDC board meeting subject to receipt of K-1s.

Being no further business, the meeting was adjourned.