

MCIDC

MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

CITYPLACE • 50 WEST MAIN STREET, SUITE 8100 • ROCHESTER, NY 14614
PHONE: (585) 753-2000 • FAX: (585) 753-2002

DRAFT MINUTES OF THE FINANCE COMMITTEE OF THE MONROE COUNTY INDUSTRIAL DEVELOPMENT CORPORATION

October 9, 2018 Meeting

Date & Place: October 9, 2018, MCIDC, 50 W. Main Street, Suite 8100, Rochester, NY 14614

Present: H. Abdul-Wahid, D. Brooks, P. Hin

Excused: None

Others Present: J. Adair (Executive Director), M. Doyle

Guests: A. Vulaj Fitzsimmons

The meeting of the Finance Committee of MCIDC was called to order by P. Hin as Chair at 1:15 p.m.

Minutes: The draft minutes of the March 6, 2018 meeting of the Finance Committee were presented, and upon motion by D. Brooks and second by H. Abdul-Wahid, the minutes were approved.

PTAC Presentation and Funding Request: An activity update was presented by A. Vulaj Fitzsimmons, Program Director of MCFL-PTAC, which included goals, events and participation with MCIDC programs. The Committee discussed the funding request of \$91,260 for the MCFL-PTAC fiscal year September 2019 through August 2020. Upon motion by D. Brooks and second by H. Abdul-Wahid, the Committee approved recommendation of Board approval.

2019 Operating Budget: The Committee reviewed the proposed MCIDC operating budget for fiscal year 2019. After discussion, on a motion by H. Abdul-Wahid and second by D. Brooks, the Committee approved recommendation of Board approval.

There being no further business to discuss, upon motion by D. Brooks and second by H. Abdul-Wahid, the meeting of the MCIDC Finance Committee was adjourned.

Minutes submitted by Mary Beth Doyle