



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
FINANCE COMMITTEE MINUTES

Date & Place: October 4, 2022, CityPlace Building, 50 West Main Street, Suite 1150

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: none

Others Present: B. Carrigan, Esq., A. Clark, R. Finnerty, A. Liss, T. Sciarabba

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 8:43 a.m.

The draft minutes of August 22, 2022 were presented. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

Executive Director Liss presented the 2023 proposed operating budget. It was noted that while the budget is in the red, the amount is less than year's past. This budget does not include the proposed micro loan program to be funded with ARPA dollars. The committee reviewed the budget and after discussion, on motion by H. Abdul Wahid, second by C. Johnston, all aye, the committee recommends the full board approve the 2023 budget as presented at its next meeting.

There being no further business, on motion by C. Johnston, second by H. Abdul-Wahid, all aye, the meeting was adjourned at 9:07 a.m.

Submitted by: R. Finnerty