



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.

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DRAFT
FINANCE COMMITTEE MINUTES

Date & Place: March 7, 2023, CityPlace Building, 50 West Main Street, Suite 1150

Present: H. Abdul-Wahid, J. Barker, C. Johnston

Absent: none

Others Present: B. Carrigan, Esq., A. Clark, R. Finnerty, A. Liss, T. Sciarabba, R. Feltner

There being a quorum present, the Finance Committee was called to order by Chair J. Barker at 8:30 a.m.

The draft minutes of October 4, 2022 were presented. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the minutes were unanimously approved.

The assets and investments report was reviewed. Executive Director Liss will continue to close accounts to consolidate into one bank. Once this process is complete, a discussion will be had about a strategy going forward and issuing an RFP. A sub-committee group may be considered if and when an RFP is issued.

The fee schedule was reviewed and discussed. No changes were recommended.

The committee reviewed its charter, no changes were recommended. On motion by C. Johnston, second by H. Abdul-Wahid, all aye, the committee recommends board approval of the charter.

The committee reviewed the following policies of the corporation: (1) Investment Policy, (2) Procurement Policy and (3) Travel and Business Expense Policy. On motion by H. Abdul-Wahid, second by C. Johnston, all aye, the committee recommends board approval of the above-listed policies with no changes.

There being no further business, on motion by C. Johnston, second by H. Abdul-Wahid, all aye, the meeting was adjourned at 9:07 a.m.