

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Monroe County Industrial Development Corporation (the "Issuer") on the 8th day of March, 2017 at 7:50 a.m. local time, at the office of M&T Bank, 255 East Avenue, 3rd Floor, Rochester, New York 14604, in connection with the following matter:

THE ROCHESTER GENERAL HOSPITAL, a New York not-for-profit corporation exempt from taxation pursuant to Section 501(c)(3) of the Code, its successors or designees (collectively, the "Hospital") has requested that the Issuer finance, refinance and/or reimburse, through the issuance of one or more series of its revenue bonds in an aggregate principal amount not to exceed \$165,000,000 (the "Bonds"), all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping, repairing, purchasing, or otherwise providing for a certain project, as more particularly described below (the "Project"), and to provide funds for all or a portion of the costs of issuing the Bonds, credit enhancement fees relating to the Bonds, if any, funding a debt service reserve fund, if any, and capitalized interest, if any. All of the facilities financed, refinanced and/or reimbursed with the Bonds are or will be owned and/or operated by the Hospital, and are or will be located at 1425 Portland Avenue in the City of Rochester, Monroe County, New York (the "RGH Campus").

The Project consists of: (A)(i) the construction and equipping of an approximately 312,457 square foot new seven (7)-story Critical Care addition to the main hospital on the RGH Campus, to contain one hundred and eight (108) private patient rooms, twenty (20) private post-partum rooms, fourteen (14) private neonatal rooms, twenty (20) replacement operating rooms, a twenty-six (26) bed post anesthesia care unit, fifty-four (54) pre-op and post-op patient areas, a sterile processing space and a café/gift shop, together with ancillary and related site improvements (collectively, the "Critical Care Facility Improvements") and (ii) the construction, renovation, equipping and modernization of approximately 64,002 square feet of space on various existing floors and facilities throughout the main hospital on the RGH Campus, including, but not limited to, existing patient rooms, Central Stores, the lobby, three (3) heart operating rooms and Women's Care space (collectively, the "Renovation Improvements", and collectively with the Critical Care Facility Improvements, the "Improvements") and (B) the acquisition and installation in and around the Improvements of certain items of machinery, equipment, fixtures, furniture and other incidental tangible personal property (collectively, the "Equipment", together with the Improvements, the "Facility").

It is intended that interest on the Bonds will not be included in gross income for federal income tax purposes pursuant to Section 103(a) of the Code. The Bonds will be special limited obligations of the Issuer payable solely from certain amounts payable by the Hospital under a loan agreement or other financing agreement with the Hospital and certain other assets, if any, of the Hospital pledged for the repayment of the Bonds. **THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, SHALL BE LIABLE THEREON.**

Approval of the issuance of the Bonds by the County of Monroe is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

The Issuer will, at the above-stated time and place, hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed issuance of the Bonds by the Issuer. In addition, at, or prior to, such hearing, interested parties may submit to the Issuer written materials pertaining to such matters.

Dated: February 21, 2017

MONROE COUNTY INDUSTRIAL
DEVELOPMENT CORPORATION