

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Monroe County Industrial Development Corporation (the "Issuer") on the 12th day of June, 2018 at 7:45 a.m. local time, at the MCC Downtown Campus, 321 State Street, Rochester, New York 14608, in connection with the following matter:

MARGARET WOODBURY STRONG MUSEUM, a New York not-for-profit corporation, its successors or designees (collectively, the "Institution") has requested that the Issuer finance, refinance and/or reimburse, through the issuance of one or more series of its revenue bonds in an aggregate principal amount not to exceed \$65,000,000 (the "Bonds"), all or a portion of the costs associated with the qualifying portions of a certain project, as more particularly described below (the "Project"), and to provide funds for all or a portion of the costs of issuing the Bonds, credit enhancement fees relating to the Bonds, if any, funding a debt service reserve fund, if any, and capitalized interest, if any. All of the facilities financed, refinanced and/or reimbursed with the Bonds are or will be owned and/or operated by the Institution, and are or will be located at One Manhattan Square, in the City of Rochester, New York.

The Project consists of: (A) the construction and equipping on approximately 10.3 acres of land located at One Manhattan Square, in the City of Rochester, New York (the "Land") of an approximately 100,000 square-foot three (3) story addition to the existing Strong Museum of Play facility to house a welcome atrium, admissions area, educational activities and exhibits, including housing the new World Video Game Hall of Fame and related artifacts, play-based educational and public programs, related office and administrative space, outdoor play experience area, garden and interactive exhibit area, and a five (5) story parking structure to accommodate approximately 1,000 vehicles, together with ancillary and related facilities and improvements, and related pedestrian walkways, roadway improvements, site improvements and landscaping improvements (collectively, the "Improvements") and (B) the acquisition and installation in and around the Improvements of certain items of machinery, equipment, fixtures, furniture and other incidental tangible personal property (collectively, the "Equipment", together with the Improvements, the "Facility").

It is intended that interest on the Bonds will not be included in gross income for federal income tax purposes pursuant to Section 103(a) of the Code. The Bonds will be special limited obligations of the Issuer payable solely from certain amounts payable by the Institution under a loan agreement or other financing agreement with the Institution and certain other assets, if any, of the Institution pledged for the repayment of the Bonds. **THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, SHALL BE LIABLE THEREON.**

Approval of the issuance of the Bonds by the County of Monroe is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

The Issuer will, at the above-stated time and place, hear all persons with comments with respect to either the location or nature of the Facility, or the proposed issuance of the Bonds by the

Issuer. In addition, at, or prior to, such hearing, interested parties may submit to the Issuer written materials pertaining to such matters.

Dated: May 26, 2018

MONROE COUNTY INDUSTRIAL
DEVELOPMENT CORPORATION