

**Monroe County Industrial Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2009**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Abdul-Wahid, Hanif	01/01/08	12/31/10	Yes
Bailey, Chris	01/01/10	12/31/12	Yes
Barker, Jeffrey	01/01/10	12/31/12	Yes
Bell, John	01/01/10	12/31/12	Yes
Brinkman, Robert	01/01/10	12/31/12	Yes
Brooks, David	01/01/09	12/31/11	Yes
Burcke, Claudia	01/01/08	12/31/10	Yes
Campbell, Clint	01/01/10	12/31/12	Yes
Clark, Jeffrey	01/01/08	12/31/10	Yes
Genthner, James	01/01/10	12/31/12	Yes
Goodyear, Joseph	01/01/10	12/31/12	Yes
Hin, Peter	01/01/08	12/31/10	Yes
Hines, Aldora	01/01/08	12/31/10	Yes
Hurley, Kevin	01/01/10	12/31/12	Yes
Lasch, Robert	01/01/09	12/31/11	Yes
Halladay, David	01/01/10	12/31/12	Yes
Livernash, Matthew	01/01/09	12/31/11	Yes
Mendick, Diane	01/01/08	12/31/10	Yes
Pecor, Peter	01/01/09	12/31/11	Yes
Shortsleeve, Tim	01/01/10	12/31/12	Yes
Phillips, Zack	01/01/08	12/31/10	Yes
Rizzo, Joseph	01/01/10	12/31/12	Yes
Seil, Judy	10/15/91	Ex-Officio	Yes
Smith, Philip	01/01/10	12/31/12	Yes
Strasenburgh, Sid	01/01/08	12/31/10	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	2	\$0	\$0
Professional	5	\$0	\$0
<b>All Categories</b>	<b>7</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$1,471,917
Investments	\$0
Receivables, net	\$0
Other assets	\$36,466

***Total Current Assets*** \$1,508,383

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$66,581

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$66,581

***Total Assets*** \$1,574,964

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**Liabilities**

**Current Liabilities**

Accounts payable	\$5,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$5,000

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$5,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,569,964

**Total Net Assets** \$1,569,964

**Total Liabilities & Net Assets** \$1,574,964

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$214,890
Rental & financing income	\$2,162
Other operating revenues	\$0

***Total Operating Revenue*** \$217,052

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$26,000
Supplies and materials	\$852
Depreciation & amortization	\$0
Other operating expenses	\$32,073

***Total Operating Expenses*** \$58,925

***Operating Income (Loss)*** \$158,127

**Nonoperating Revenues**

Investment earnings	\$25,523
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$100,000
Other nonoperating revenues	\$0

***Total Nonoperating Revenue*** \$125,523

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$432,050

***Total Nonoperating Expenses*** \$432,050

***Income (Loss) Before Contributions*** (\$148,400)

**Capital Contributions** \$0

**Change in net assets** (\$148,400)

**Net assets, (deficit) beginning of year** \$1,718,364

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$1,569,964

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

Number of Loans Outstanding	5
Total Value of Loans	\$278,000
Total Value of Loans Outstanding	\$54,794

**Bond Information Summary**

**This authority has indicated that it did not have any outstanding bonds during the reporting period.**

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**Procurement Summary**

Number of Current Contracts	2
Total Value of Contracts	\$24,250