

**Budget Report for Monroe County Industrial Development Corporation**

**Run Date: 10/20/2010**

**Fiscal Year Ending 12/31/2011**

**Status: UNSUBMITTED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$214,890	\$1,236,050	\$345,000	\$345,000	\$345,000	\$345,000
Rentals & Financing Income	\$2,162	\$3,485	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$25,523	\$7,191	\$6,000	\$6,000	\$6,000	\$6,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$100,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$342,575</b>	<b>\$1,246,726</b>	<b>\$355,000</b>	<b>\$355,000</b>	<b>\$355,000</b>	<b>\$355,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$24,250	\$26,522	\$30,000	\$30,000	\$30,000	\$30,000
Supplies and Materials	\$852	\$100	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$33,823	\$33,150	\$33,400	\$33,400	\$33,400	\$33,400
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$432,050	\$535,721	\$267,380	\$267,380	\$267,380	\$267,380
<b>Total Expenditures</b>	<b>\$490,975</b>	<b>\$595,493</b>	<b>\$330,880</b>	<b>\$330,880</b>	<b>\$330,880</b>	<b>\$330,880</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$148,400)</b>	<b>\$651,233</b>	<b>\$24,120</b>	<b>\$24,120</b>	<b>\$24,120</b>	<b>\$24,120</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcnyca.com/mcidc.asp>

Additional Comments: