

**Budget Report for Monroe County Industrial Development Corporation**

**Run Date: 10/21/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,423,816	\$1,153,010	\$300,000	\$300,000	\$300,000	\$300,000
Rentals & Financing Income	\$4,344	\$4,750	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$65,915	\$5,800	\$5,500	\$5,500	\$5,500	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,323,146	\$63,619	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,817,221</b>	<b>\$1,227,179</b>	<b>\$309,500</b>	<b>\$309,500</b>	<b>\$309,500</b>	<b>\$309,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$27,433	\$31,426	\$31,500	\$31,500	\$31,500	\$31,500
Supplies and Materials	\$2,055	\$50	\$50	\$50	\$50	\$50
Other Operating Expenditures	\$33,383	\$64,300	\$104,300	\$104,300	\$104,300	\$104,300
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$431,961	\$332,964	\$357,066	\$357,066	\$357,066	\$357,066
<b>Total Expenditures</b>	<b>\$494,832</b>	<b>\$428,740</b>	<b>\$492,916</b>	<b>\$492,916</b>	<b>\$492,916</b>	<b>\$492,916</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,322,389</b>	<b>\$798,439</b>	<b>(\$183,416)</b>	<b>(\$183,416)</b>	<b>(\$183,416)</b>	<b>(\$183,916)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.mcidcweb.com](http://www.mcidcweb.com)

Additional Comments: