

Budget Report for Monroe County Industrial Development Corporation

Run Date: 10/29/2013

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$439,978	\$1,126,342	\$257,000	\$257,000	\$257,000	\$257,000
Rentals & Financing Income	\$8,497	\$6,752	\$7,000	\$7,000	\$7,000	\$7,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$6,116	\$5,997	\$6,000	\$6,000	\$6,000	\$6,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,375	\$29,628	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$458,966	\$1,168,719	\$270,000	\$270,000	\$270,000	\$270,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$35,002	\$36,000	\$40,000	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$2,648	\$400	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$133,802	\$154,072	\$236,250	\$236,250	\$236,250	\$236,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$439,380	\$568,500	\$388,145	\$388,145	\$388,145	\$388,145
Total Expenditures	\$610,832	\$758,972	\$664,595	\$664,595	\$664,595	\$664,595
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$151,866)	\$409,747	(\$394,595)	(\$394,595)	(\$394,595)	(\$394,595)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

Additional Comments: