

**Budget Report for Monroe County Industrial Development Corporation**

**Run Date: 10/20/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                    |                    |                    |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
|  | Last Year<br>(Actual)<br>2014   | Current Year<br>(Estimated)<br>2015 | Next Year (Adopted)<br>2016 | Proposed<br>2017   | Proposed<br>2018   | Proposed<br>2019   |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                    |                    |                    |
| <b>Operating Revenues</b>  |   |                                     |                             |                    |                    |                    |
| Charges for services   | \$758,470   | \$1,340,253                         | \$280,000                   | \$280,000          | \$280,000          | \$280,000          |
| Rentals & Financing Income   | \$7,544   | \$26,536                            | \$27,000                    | \$27,000           | \$27,000           | \$27,000           |
| Other Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                    |                    |                    |
| Investment earnings  | \$4,272   | \$4,500                             | \$4,500                     | \$4,500            | \$4,500            | \$4,500            |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Revenues   | \$1,788   | \$182,297                           | \$0                         | \$0                | \$0                | \$0                |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$772,074</b>  | <b>\$1,553,586</b>                  | <b>\$311,500</b>            | <b>\$311,500</b>   | <b>\$311,500</b>   | <b>\$311,500</b>   |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                    |                    |                    |
| <b>Operating Expenditures</b>  |   |                                     |                             |                    |                    |                    |
| Salaries and Wages   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Employee Benefits  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Professional Services Contracts  | \$58,546  | \$41,160                            | \$50,000                    | \$50,000           | \$50,000           | \$50,000           |
| Supplies and Materials   | \$1,801   | \$1,000                             | \$1,000                     | \$1,000            | \$1,000            | \$1,000            |
| Other Operating Expenditures   | \$101,562   | \$265,005                           | \$275,250                   | \$273,250          | \$273,250          | \$273,250          |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                    |                    |                    |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Expenditures   | \$513,226   | \$512,517                           | \$600,000                   | \$600,000          | \$600,000          | \$600,000          |
| <b>Total Expenditures</b>  | <b>\$675,135</b>  | <b>\$819,682</b>                    | <b>\$926,250</b>            | <b>\$924,250</b>   | <b>\$924,250</b>   | <b>\$924,250</b>   |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$96,939</b>   | <b>\$733,904</b>                    | <b>(\$614,750)</b>          | <b>(\$612,750)</b> | <b>(\$612,750)</b> | <b>(\$612,750)</b> |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

Additional Comments: