

**Budget Report for Monroe County Industrial Development Corporation**

**Run Date: 10/31/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,277,857	\$606,117	\$251,974	\$251,974	\$251,974	\$251,974
Rentals & Financing Income	\$26,905	\$19,500	\$15,000	\$15,000	\$15,000	\$15,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,545	\$3,300	\$3,300	\$3,300	\$3,300	\$3,300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,309,307</b>	<b>\$628,917</b>	<b>\$270,274</b>	<b>\$270,274</b>	<b>\$270,274</b>	<b>\$270,274</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$66,709	\$88,898	\$56,500	\$56,500	\$56,500	\$56,500
Supplies and Materials	\$9,318	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$196,089	\$443,764	\$319,260	\$319,260	\$319,260	\$319,260
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$498,421	\$458,053	\$500,000	\$500,000	\$500,000	\$500,000
<b>Total Expenditures</b>	<b>\$770,537</b>	<b>\$992,715</b>	<b>\$877,760</b>	<b>\$877,760</b>	<b>\$877,760</b>	<b>\$877,760</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$538,770</b>	<b>(\$363,798)</b>	<b>(\$607,486)</b>	<b>(\$607,486)</b>	<b>(\$607,486)</b>	<b>(\$607,486)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

Additional Comments: