



MONROE COUNTY
**ECONOMIC
DEVELOPMENT**



MONROE COUNTY
MCIDC
INDUSTRIAL DEVELOPMENT CORP.



COUNTY OF MONROE
COMIDA
INDUSTRIAL DEVELOPMENT AGENCY

2020 MCIDC Annual Board Report

December 8, 2020

Mission Statement

The mission of the Monroe County Industrial Development Corporation is to provide resources to qualified for-profit businesses and not-for-profit organizations that result in the retention and creation of jobs and employment opportunities in Monroe County.

Promote and provide Economic Development opportunities

Provide additional employment and job opportunities

2020 Programs

Program	Projects	New Jobs	Company Investments
Great Rates	17	43	\$7,123,000
Great Rebates	20	28	\$7,673,100
Manufacturing Rewards	7	0	\$540,3671
Monroe of the Job!	3	0	\$54,579
Monroe Manufactures Jobs	13	0	\$0

MCIDC SBA 504 – 2020 Review

Loans

7

Private
Investment

Job
Creation

96

\$21,374,791

2020 Bond Update

Bond Business improved in 2019



MCIDC Programs Update

- Make Monroe Home
- Economic Gardening
- Small Business Emergency Loan Program

Make Monroe Home

- 4611 Mt. Read house is completed and sold for \$120,000
- 3 Wedgewood Court is being completed this month as is scheduled to be listed in early 2021

Economic Gardening

- 19 Monroe County companies were served
- Identified a number of expansion opportunities
- 13 Economic Gardening companies were recognized in the 2020 Rochester Top 100 Privately Held companies

Small Business Emergency Loan Program

- 188 loans were awarded.
- Payment is deferred until July 2021
- New feature, loan payments will be accepted via ACH

2020 Forward

Goals & Objectives

- Strategy focus:
 - Job Growth
 - Private Investment
 - Workforce Ready
 - COVID workforce response
- Create new programs to assist small businesses focusing on MWBEs and those hit hardest by COVID
- Create a retention program focused on recent college graduates
- Take a close look at budget and finances to maximize performance and impact