



MONROE COUNTY

ECONOMIC DEVELOPMENT



MONROE COUNTY

MCIDC

INDUSTRIAL DEVELOPMENT CORP.

2021 MCIDC Annual Board Report

December 14, 2021

Mission Statement

The mission of the Monroe County Industrial Development Corporation is to provide resources to qualified for-profit businesses and not-for-profit organizations that result in the retention and creation of jobs and employment opportunities in Monroe County.

Promote and provide Economic Development opportunities

Provide additional employment and job opportunities

2021 Programs

Program	Projects	New Jobs	Company Investments
Great Rates	7	70	\$233,4203
Great Rebates	4	28	\$222,022
Manufacturing Rewards	5	0	\$212,073
Monroe of the Job!	7	0	\$15,115
Monroe Manufactures Jobs	6	0	\$0

MCIDC SBA 504 and RLF – 2021 Review

Loans
approved
in 2021

5

(3) 504 and (2) RLF

Projected
Job
Creation

36

Estimated
Private
Investment

\$651,200

2021 Bond Update

Bond Business is down in 2021



MCIDC Programs Update

- RMS Career Ladders - \$35,000
- Economic Gardening - \$50,000
- BOCES 1&2 SAME - \$40,000
- BOCES CDL - \$45,000
- MAPP - \$60,000

RMSC Career Ladders

(June-September 2021)

- 7 participants
- Participants play major role in RMSC summer activities
- Participants engaged over 900 visitors
- Two participants also served as assistants during the Summer Camps and Curiosity Club program

Economic Gardening

Total of 10 Monroe County companies served in 2021. Total numbers are down for 2021 due to COVID, reduced funding and the timing of other program support.

14 companies served through Economic Gardening where listed in the Rochester Top 100 in 2021.

BOCES SAME

- 24 Participants
- Visited 5 companies (Micro Instruments, SPX Flow, Precise Tool and Manufacturing, Sydor Optics, Century Mold)
- Skills learned through projects:
 - Introduction to Manual Machining
 - Introduction to Conversational Programming
 - Advanced Lathe Operations
 - Intro to CAD/CAM CNC Milling

BOCES CDL

- 8 students completed the program last spring. And all of have successfully passed their road test.
- Newest cohort is now underway. Enrollment cap is usually 12, but because of interest they bumped enrollment to 14.
- For current cohort, will exposing students to more employment opportunities, whether it be through job fairs to guest speakers, etc.

MAPP

- Estimated 15 students to receive training and stipends
- 160 hours of MAPP curriculum
- Remainder of funds put towards industry certifications and tools and gear

2022 Forward

Goals & Objectives

- Strategy focus:
 - Job Growth
 - Private Investment
 - Workforce Ready
 - COVID workforce response
- Create new programs to assist small businesses focusing on MWBEs and those hit hardest by COVID
- Fully implement RETAIN program
- Leverage ARPA to potentially support small businesses